



Dana Investment Advisors Joins Ceres in Release of Online Toolkit for Managing Water Risks in Investment Portfolios

(December 7, 2017) Dana Investment Advisors joins the sustainability nonprofit organization Ceres in releasing today a comprehensive, online toolkit for investors to evaluate and understand water risks.

The [Ceres Investor Water Toolkit](#) was produced in partnership with over 40 investors from Ceres Investor Water Hub, a working group of more than 90 global institutional investment firms within the Ceres Investor Network on Climate Risk and Sustainability. Members producing the toolkit collectively manage \$6 trillion in assets.

“This is a comprehensive, publicly available web resource that was created for investors who need to understand the water risks embedded across their entire multi-asset class portfolios. There are many useful tools that help companies evaluate their own water risks, but for an investor, examining the totality of water risks and opportunities is a must,” states Lydia Miller, SVP and Portfolio Specialist with Dana.

For the past several years, the World Economic Forum has ranked water as a top global risk due to competition for dwindling resources, climate change, and weak governance. The increasingly extreme nature of water-related weather events, and the tendency for local communities to react swiftly to existing or perceived corporate impacts on water supplies, drive the immediacy of water risks.

Dana Investment Advisors integrates water metrics into its Environmental, Social and Governance (ESG) investment process. Water scarcity and quality issues can be quite material in certain geographies and industries. As a firm headquartered in the Great Lakes Region, Dana Investment Advisors appreciates the value of this natural resource.

“Investors are increasingly focused on water risks in their portfolios. The immediacy of these risks can mean total value destruction overnight,” says Monika Freyman, Director of Investor Engagement On Water at Ceres. “The Ceres Investor Water Toolkit closes a critical gap for institutional investors who have long sought a how-to guide for integrating water risks into portfolio management and decision making.”

The Ceres Investor Water Toolkit also includes the following elements:

- Five “Toolkit” modules covering the following topics:
 - Understanding and evaluating material water risks
 - Establishing water-related investment priorities and integrating them into decision making
 - Buy/sell analysis (methods for embedding water risk into daily decision making)
 - Portfolio and asset class analysis of water including water risk heating mapping and portfolio footprinting case studies.
 - Engagement resources and trends related to water
- A summary of many existing datasets, tools, and resources related to corporate water risks out in the market
- Recommendations and methodologies for analysing water risks by asset class, including private equity and municipal bonds with associated water-engagement questions



- Numerous datasets, resources and case studies written by investors showcasing real world examples of water risk integration, such as case studies by SBA Florida and ACTIAM delineating their water footprinting techniques. Other case studies, including a study by the Park Foundation, showcase how to strive for investment water goals and priorities, while still others highlight how to use scenario analysis and water risk modeling (Citi) or how to take a systems-approach to managing water risks (TIIP).

Dana Investment Advisors is an asset management firm, based in Wisconsin, and managing over \$7 billion in active equity and fixed income assets for institutions and individuals. The firm has a strong and growing presence in ESG (Environmental, Social and Governance) investment strategies.

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