Dana Social ESG Bond Strategy

QUARTERLY
Fact Sheet

As of September 30, 2026

Investment Philosophy

We believe a well-diversified investment portfolio should contain a high quality fixed income allocation. Dana applies a uniform investment process to improve consistency of returns and reduce volatility.

Investment Objective

Dana's Social ESG Bond Strategy seeks to outperform Bloomberg Intermediate G/C Index and deliver attractive excess yield while focusing on Environmental, Social, and Governance (ESG) factors, sector allocation, credit quality and duration.

Investment Strategy

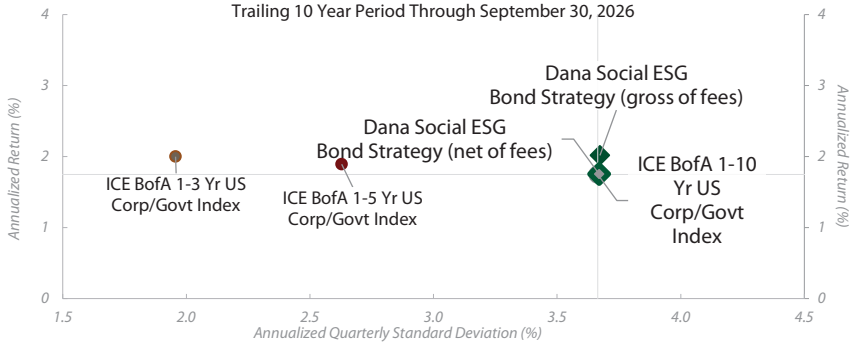
Dana's Social ESG Bond Strategy integrates ESG factors into our proprietary size-adjusted ESG scoring process and focuses on individual security holdings with broad market exposure to U.S. Governmental Agencies, Supranationals, Mortgages, Corporates, and Green Bonds (governmental and corporate) that meet our fundamental requirements. Our investment process incorporates a wide spectrum of quantitative, fundamental, and qualitative analysis and manages risk by controlling duration, yield curve positioning, sector allocation, and security selection. At times, certain qualitative considerations may give rise to us overriding one or more aspects of our quantitative research. We begin by understanding specific client objectives including income needs, time horizons, tax considerations, and credit restrictions. We excel at building customized solutions and actively manage portfolios to incorporate client specific goals while providing consistent long-term portfolio returns. The ESG factors can further be refined using faith-based factors.

Profile	Dana Social ESG Bond Strategy	
Benchmark	ICE BofA 1-10 Year US Corporate & Government Index	
Inception Date	March 31, 2011	
Avg Number of Holdings	30 - 65	
Target Cash (%)	0 - 5	
Characteristics [a] (gross of fees)	Dana Social ESG Bond	ICE BofA 1-10 Yr C/G Index
Yield to Maturity (YTM) (%)	5.49	5.03
Effective Duration	3.78	3.62
Average Maturity (years)	5.64	4.24
Average Credit Quality	A1	Aa3
Average Coupon (%)	4.48	3.89
Credit Quality [a] Allocation (%)	Dana Social ESG Bond	ICE BofA 1-10 Yr C/G Index
Aaa	0.57	3.05
Aa	52.88	67.10
A	22.90	14.44
Baa to NR	23.65	15.42
Effective Duration [a] Allocation (%)	Dana Social ESG Bond	
< 1.00	12.41	
1.00 - 2.99	22.91	
3.00 - 4.99	32.31	
5.00 - 6.99	26.72	
7.00 - 9.99	3.79	
10.00 +	1.86	

† For callable bonds, the expected yield to call is used.
Due to rounding, totals may not equal 100%.

Risk / Return

Trailing 10 Year Period Through September 30, 2026



Average Annual Total Return (%) as of 09/30/2026	Unannualized Quarter	YTD	1 Year	3 Year	5 Year	10 Year	Since Inception
Dana Social ESG Bond Strategy [3] (gross of fees)	**-2.31**	**-1.57**	**-0.37**	**4.52**	**1.15**	**2.02**	**2.56**
ICE BofA 1-10 Year US Corporate & Government Index	-1.85	-1.36	-0.25	4.36	0.88	1.75	2.24
Dana Social ESG Bond Strategy [4] (net of fees)	**-2.38**	**-1.77**	**-0.65**	**4.24**	**0.88**	**1.75**	**2.30**

Performance represents actual composite performance: (3) Gross of all Dana and Platform fees; (4) Net of Dana's actual investment management fee charged to each account in the stated performance composite.

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Dana Social ESG Bond Strategy

As of September 30, 2026

Fixed Income Portfolio Management Team



J. JOSEPH VERANTH, CFA
Chief Investment Officer



ROBERT LEUTY, CFA
Director of Fixed Income



BRIAN LEHKY
Senior Vice President

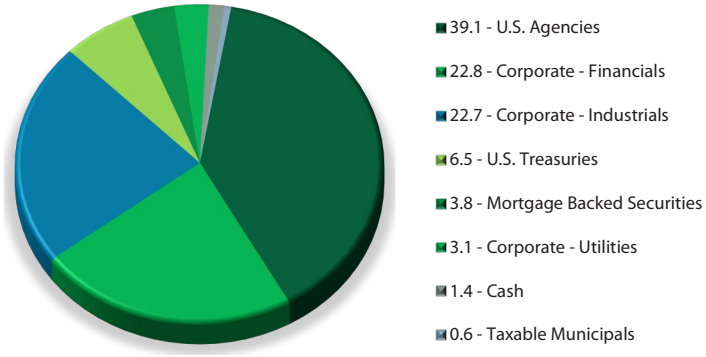


NOAMAN SHARIEF
Senior Vice President



MATTHEW SLOWINSKI, CFA
Senior Vice President

Asset Allocation (%) as of September 30, 2026



Due to rounding, totals may not equal 100%.

	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
Total Return Gross of Fees	2.41%	2.71%	0.64%	7.26%	6.43%	-1.31%	-7.52%	5.53%	3.61%	7.09%
Total Return Net of Fees	2.16%	2.48%	0.40%	6.97%	6.14%	-1.56%	-7.76%	5.26%	3.35%	6.78%
Benchmark Return	2.15%	2.17%	0.89%	6.91%	6.30%	-1.34%	-8.30%	5.21%	3.21%	6.91%
Composite 36 Month Standard Deviation	1.87%	1.80%	1.75%	1.80%	2.79%	2.85%	4.03%	4.16%	4.53%	3.25%
Benchmark 36 Month Standard Deviation	2.22%	2.08%	2.04%	1.98%	2.28%	2.32%	3.77%	4.47%	4.90%	3.67%
Number of Portfolios	19	21	21	27	31	38	38	39	39	42
Internal Dispersion	0.38%	0.38%	0.28%	1.07%	1.33%	0.59%	0.81%	0.58%	0.33%	0.27%
Composite Assets (US$ millions)	20.5	21.6	20.7	21.4	24.6	39.0	33.4	37.2	31.7	47.3
Strategy Assets (US$ millions)	20.5	21.6	20.7	21.4	24.6	39.0	33.4	37.2	31.7	47.3
Total Firm Assets (US$ millions)	4,769.4	4,865.7	5,183.2	4,548.9	4,782.0	4,647.0	4,427.7	4,505.4	5,757.4	6,076.0
Total Entity Assets (US$ millions)	7,172.0	7,538.4	7,454.1	7,142.0	7,185.0	7,662.0	6,810.3	6,640.4	8,770.9	10,856.7

Strategy Assets and Total Entity Assets include applicable composite assets, wrap program assets, and model portfolio assets and are presented as supplemental information. Dana does not have final trading authority on model portfolio assets, which are excluded from both Composite Assets and Total Firm Assets.

Dana Investment Advisors, Inc. (Dana) claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. GIPS is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. Dana has been independently verified for the periods January 1, 1992 through December 31, 2025.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Dana Social ESG Bond composite has had a performance examination for the periods March 31, 2011 through December 31, 2025. The verification and performance examination reports are available upon request.

- **Definition of Firm**: Dana Investment Advisors, Inc. is an SEC-registered independent investment management firm established in 1980 and is not affiliated with any parent organization. Dana manages a variety of equity, fixed income, and balanced portfolios for primarily U.S. institutional, individual, and mutual fund clients.
- **Composite Creation Date**: March 31, 2011. The composite was known as the Dana Socially Responsible Bond composite through December 30, 2017 and thereafter known as the Dana Social ESG Bond composite.
- **Composite Definition**: The Dana Social ESG Bond composite includes all fixed income portfolios that invest in intermediate-duration U.S. investment grade fixed income securities with the goal of providing competitive current yield within a well-diversified, high credit quality, ESG-integrated, intermediate-duration fixed income strategy. The composite does not have a minimum size criterion for membership. A complete list of composite descriptions is available upon request.
- **Benchmark Description**: The benchmark for the Dana Social ESG Bond composite is the ICE BofA 1-10 Year US Corporate & Government Index ("ICE BofA 1-10 Yr C/G Index"). Prior to January 1, 2023 the Benchmark had been the Bloomberg Intermediate Government/Credit Index. The change was made retroactively as the ICE BofA 1-10 Year US Corporate & Government Index better matched the characteristics of the composite.
- **Performance and Fees**: Valuations are computed and performance is reported in U.S. dollars. Gross-of-fees returns are presented before investment management and custodial fees but after all trading expenses. Net-of-fees returns are calculated by deducting Dana's actual investment management fees from the monthly gross-of-fees returns. Dana's current standard annual Social ESG Bond fee schedule is 0.30% on the first $3MM, 0.25% on the next $7MM, and 0.20% thereafter; however, Dana's investment management fees may vary based upon the differences in size, composition and servicing needs of client accounts. Policies for valuing portfolios, calculating performance and preparing compliant presentations are available upon request.
- **Standard Deviation**: The 36-month annualized standard deviation measures the variability of the monthly net-of-fees composite and the benchmark monthly returns for the period.
- **Internal Dispersion**: Dispersion is calculated using the equal-weighted standard deviation of annual net returns of those portfolios that were included in the composite for the entire year.

Past performance is not indicative of future results.

Strategy characteristics, allocation, contributors, detractors, top 10 holdings, style, activity, returns, and risk are based on actual composite holdings.

Source: Dana Investment Advisors; (a) FactSet Research Systems; (b) Morningstar Direct; (c) Bloomberg Finance L.P.

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