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## **Dana Investment Advisors, Inc. Named to PSN Top Guns List of Best Performing Strategies for 4Q 2023**

*Quarterly PSN Top Guns List published by Zephyr identifies best-in-class separate accounts, managed accounts, and managed ETF strategies*

**Waukesha, WI—March 1, 2024—** Dana Investment Advisors, Inc. announced today it has been named to the celebrated **PSN Top Guns List** of best performing separate accounts, managed accounts, and managed ETF strategies for 4Q 2023. The highly anticipated list, published by Zephyr, remains one of the most important references for investors and asset managers.

Dana Investment Advisors' Unconstrained Equity Strategy was named **Top Gun** for three different star categories in the U.S. Growth Universe.

- The Strategy was a **1-Star Top Gun** for its Top 10 fourth quarter return.
- The Strategy was a **2-Star Top Gun** for its Top 10 one-year trailing return.
- The Strategy was a **3-Star Top Gun** for its Top 10 three-year trailing return.

These awards cap a 2023 in which the Unconstrained Equity Strategy was a four-time consecutive **1-Star Top Gun** recipient, meaning the Strategy was a Top 10 performer for each quarter of 2023.

David Weinstein, Portfolio Manager for Dana Unconstrained Equity, commented:

“It’s gratifying to receive this prestigious recognition from Zephyr PSN. The team has produced exemplary risk-adjusted performance as it seeks to harness disruptive trends at reasonable valuations. Much of the wealth in the stock market over the last several years has been created on the back of disruptive technologies such as digital commerce and advertising, mobile computing, cloud software, advanced semiconductors, and, more recently, artificial intelligence. A \$1 million investment in the Strategy five years ago is worth nearly \$3.5 million at the end of 2023. We will continue to work hard for our valued clients as accelerated technology trends permeate the market landscape.”

Nick Williams, Product Manager of PSN at Zephyr commented:

“As the needs and viewpoints of investors are becoming more diverse, investment advisors must incorporate strategies capable of being customized to their client’s goals. SMA strategies are becoming increasingly important as an efficient tool to provide custom investment solutions for portfolios of all sizes and have seen asset growth of over 19% in 2023. It is also increasingly important for managers to



identify quality SMA strategies. Zephyr PSN has been helping advisors find quality products for 40 years, and achieving Top Gun status confirms that Dana Investment Advisors, Inc. has outperformed their peers in a meaningful way.”

Dana Unconstrained Equity offers an opportunistic approach to domestic equities in a concentrated portfolio of 15 to 30 holdings. The Strategy is characterized by its flexibility across market environments, a focus on disruption with valuation discipline, and a belief that active trading is advantageous in an industry moving to passive investing structures.

Through a combination PSN’s proprietary performance screens, the [PSN Top Guns List](#) ranks products in six proprietary categories in over 75 universes based on continued performance over time.

The complete list of PSN Top Guns and an overview of the methodology can be located at <https://psn.fi.informais.com/>. Registration is required.

#### **About Dana Investment Advisors, Inc.**

Dana Investment Advisors Inc. is an asset management firm that has been guiding investors through ever-changing market environments since 1980. They actively manage a broad range of U.S. equity and fixed income investment strategies for various clients, including corporations, endowments, foundations, and individuals.

#### **[About PSN](#)**

For nearly four decades, [PSN](#) has been a top resource for investment professionals. Asset managers rely on Zephyr’s PSN to effectively reach institutional and retail investors. Over 2,800 firms, 285 universes, and more than 21,000 products comprise the PSN SMA database showing asset breakdowns, compliance, key personnel, ownership diversity, ESG, business objectives and strategy, style, fees, GIC sectors, fixed income ranges and full holdings. Unique to PSN is its robust historical database of nearly 40 Years of Data Including Net and Gross-of-Fee Returns. For more details on the methodology behind the PSN Top Guns Rankings or to purchase PSN Top Guns Reports, contact Robby Resendez at [PSNdata@informais.com](mailto:PSNdata@informais.com) Visit [PSN online](#) to learn more.