DANA Investment Advisors
THE WISE CHOICE

September 2025

Dana Growth

Investment Process

The Dana Growth Model (the 'Model Portfolio') is created to provide clients with a diversified allocation between selected fixed income and equity investments. The Model Portfolio incorporates principles of ESG investing while focusing on long-term trends towards a sustainable economy. The investment objective is to grow capital while also providing recurring income through an asset allocation approach. The overall asset allocation is strategic (i.e. equity/fixed income %) in nature, while more tactical (i.e. type of investments) considerations are also taken into account as market conditions change over time.

Composition

The Model Portfolio allocates approximately 80% to equity mutual funds or exchange traded funds and approximately 20% to fixed income exchange traded funds or mutual funds. The Model Portfolio is then monitored by Dana in order to ensure the stated allocations and underlying funds remain consistent with this mandate and Dana's market outlook.

Trailing Returns

	QTD	YTD	1 Year	3 Years	5 Years	Since Inception
Dana Growth (Gross)*	6.52%	11.68%	11.93%	15.49%	9.79%	9.58%
Dana Growth (Net)**	6.07%	10.25%	10.01%	13.52%	7.90%	7.72%

*Gross of fees performance represents actual Composite performance, gross of all Primerica Advisors fees, but net of all applicable fund related fees and expenses
**Net of fees performance represents the deduction from gross of fees return of the max annual Primerica Advisors fee of 1.74% charged to Primerica clients invested in the Model Portfolio through the Primerica Lifetime Investment Platform. Inception Date: May 6th, 2019.

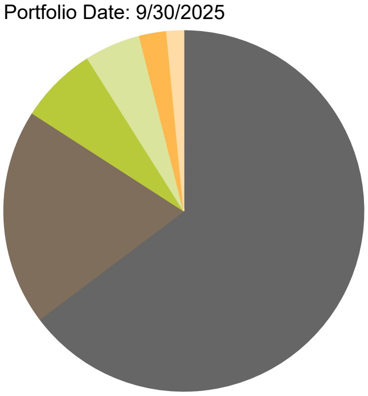
Product Involvement*

	Adult Entertainment	Controversial Weapons	Abortive/Contraceptives/Stem Cell	Gambling	Alcohol	Tobacco
Dana Growth	0.0%	0.1%	0.3%	0.4%	0.1%	0.0%
S&P 500***	0.0%	1.6%	6.3%	0.1%	0.1%	0.7%

***The Index is represented by iShares S&P 500 ETF (IVV) and presented for informational purposes and are merely intendedd to serve as an approximation for the underlying index. Dana is neither affiliated with iShares, nor its distributor, BlackRock Investments, LLC.
*A company is considered involved and incorporated in the product area's product involvement percentage calculation if the minimum revenue threshold is greater than or equal to a predetermined revenue range. Sustainalytics evaluates direct product involvement from producing, manufacturing, or operating a product as well as indirect involvement from distributing or selling related products and services.

Asset Allocation

Portfolio Date: 9/30/2025



	%
Dana Epiphany Equity Inst	64.7
Dana Epiphany Small Cap Eq Instl	19.4
iShares ESG U.S. Aggregate Bond ETF	6.9
iShares ESG 1-5 Year USD Corp Bd ETF	5.0
iShares MBS ETF	2.4
iShares USD Green Bond ETF	1.5
Total	**100.0**

Top Ten Holdings

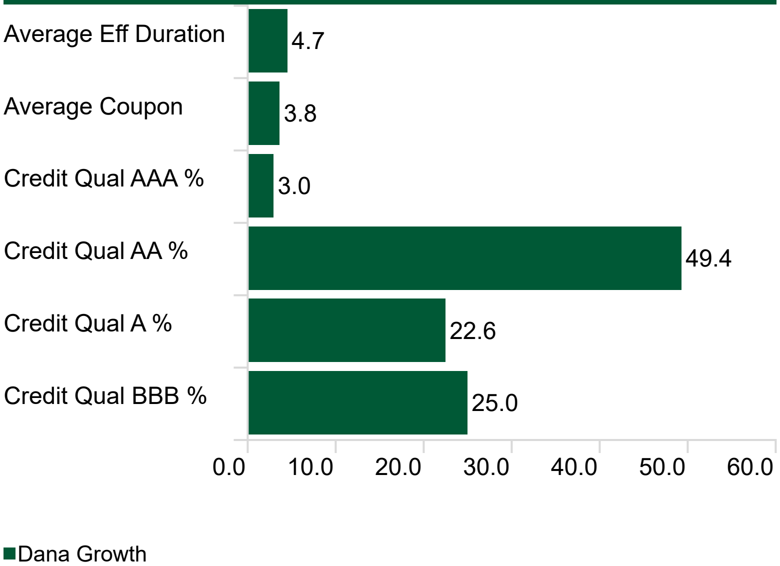
	Portfolio Weighting %
NVIDIA Corp	5.0
Microsoft Corp	4.2
Apple Inc	4.0
Alphabet Inc Class A	2.3
Amazon.com Inc	2.1
Broadcom Inc	1.7
Lam Research Corp	1.7
Meta Platforms Inc Class A	1.7
Bank of New York Mellon Corp	1.5
Vertiv Holdings Co Class A	1.4

For Primerica Lifetime Investment Platform accounts, Dana Investment Advisors will provide model investment strategies to Primerica Advisors. Dana anticipates that Primerica Advisors will generally follow the models. However, Primerica Advisors, not Dana, has investment authority over client accounts on the Lifetime Investment Platform. Assets invested in a Dana model through the Lifetime Investment Platform will experience performance results different from the performance results produced by Dana's discretionary management of the strategy based on the fees charged by Primerica Advisors, as well as Primerica Advisors' management of its program and each client's account.

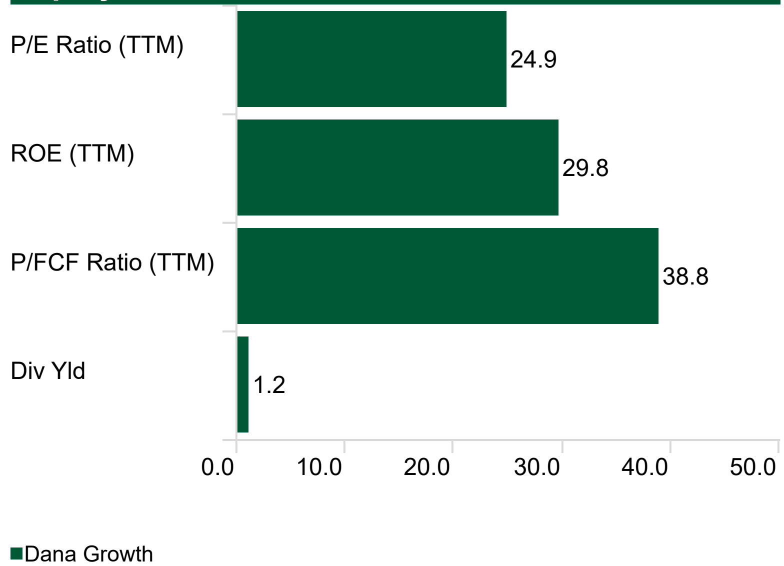
Dana Investment Advisors, Inc. | 20700 Swenson Dr., Suite 400, Waukesha, WI 53008
1-800-765-0157 | www.danainvestment.com | info@danainvestment.com

Source: Morningstar Direct

Fixed Income Portfolio Characteristics



Equity Portfolio Characteristics



Source: Morningstar Direct